

1 Q. Provide details, showing the calculations of interest coverage for the years  
2 1992 to 2000 and forecast for 2001 and 2002. Follow the format used in  
3 JCR, Schedule IX in calculating interest expense. Provide separate  
4 calculations for interest coverage on regulated and non-regulated assets.

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7 A. The attached schedule shows the calculation of Hydro's interest coverage  
8 (excluding subsidiaries) but including non-regulated sales for the years 1992  
9 to 2000 and forecast for 2001 and 2002, following the format used in JCR,  
10 Schedule IX to calculate interest which is different than the normal calculation  
11 of interest coverage as approved by the Board.

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13 The calculation of regulated interest coverage is based on the definition of  
14 gross interest as historically defined and margin as per the cost of service.